

**ANALYSIS OF THE APPLICATION OF ENTITY
ACCOUNTING STANDARDS WITHOUT PUBLIC
ACCOUNTABILITY (SAK ETAP) IN THE FINANCIAL
STATEMENTS OF THE JOINT PROSPEROUS BUSINESS
EMPLOYEE COOPERATIVE (KKUSB)**

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ABSTRACT

SAK ETAP is a financial accounting standard that is used as a guide for the preparation of financial statements for entities that do not have public accountability such as UMKM and cooperatives. This study aims to determine whether the financial statements of KKUSB owned by Semen Indonesia Logistics are in accordance with SAK ETAP or not. KKUSB is selected as the subject of research because the cooperative includes a large cooperative in the Gresik area of which its members are employees of Semen Indonesia Logistik itself. The research are done by using data collection methods through documentation an direct interview from informants namely KKUSB employees. The results of this research shows that KKUSB financial statements consist of financial position financial statements, cash flow statements, income statements, statements of changes in equity and notes to the financial statements. The financial statements presented by the KKUSB are in accordance with the Indonesian Accounting Association regulations where the financial statements are in accordance with the applicable SAK ETAP.

Keywords: Financial statements, KKUSB, SAK ETAP.