

**THE UTILIZATION OF MONEY WAKF IN DEVELOPING THE
BUSINESS OF FOUNDER BMT MANDIRI SEJAHTERA EAST
JAVA**

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ABSTRACT

In Indonesia, waqf is not only a fixed object waqf but also movable object waqf (money waqf). Waqf is stated in law no. 41 of 2004 which is supervised by the Indonesian waqf agency (BWI). The provision of business capital that has been widely used is one of them using cash waqf. One of them is BMT Mandiri Sejahtera, East Java, which uses cash waqf for business capital. The use of cash waqf also has risks that must be faced such as failure or loss in carrying out business, hence the need for risk mitigation to reduce this. This study focuses on the benefits of cash waqf to provide support to UMKM in developing the livestock business. Cash waqf has been implemented at BMT Mandiri Sejahtera, East Java, whose cash waqf management is used productively for UMKM such as the cattle business in Karangcangkring village, Gresik, East Java which has been running since 2019. In this study, qualitative research methods were used with the type of field research. Which collects data through interviews and documentation studies according to natural events in the field. The results of this study indicate that livestock business development uses cash waqf capital using business success indicators, namely capital with a percentage of 100%, income with a percentage of 12%, sales volume with a percentage of 1.12%, production output with a percentage of 0.000008% and labor with a percentage of 0%. So it can be proven that the use of capital from cash waqf is profitable.

Keywords: *Cash Waqf, Utilization of Cash Waqf, Business Development, BMT Mandiri Sejahtera East Java, Cattle Business*