

**PENGARUH LIKUIDITAS, PROFITABILITAS, *LEVERAGE*,
DAN PERTUMBUHAN PENJUALAN TERHADAP *FINANCIAL
DISTRESS***

**(Studi Empiris Pada Perusahaan *Retail* yang Terdaftar di BEI
Periode 2012-2017)**

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ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh rasio likuiditas, profitabilitas, *leverage*, dan pertumbuhan penjualan terhadap *financial distress* pada perusahaan *retail* yang terdaftar di Bursa Efek Indonesia. Populasi dalam penelitian ini adalah seluruh perusahaan *retail* yang terdaftar di Bursa Efek Indonesia periode 2012-2017. Sedangkan sampel penelitian ini ditentukan dengan metode *purposive sampling* sehingga diperoleh 20 perusahaan sampel. Metode analisis yang digunakan adalah analisis regresi logistik. Hasil penelitian ini menunjukkan bahwa rasio likuiditas (*current ratio*) dan rasio *leverage* (*total debt to assets ratio*) berpengaruh terhadap *financial distress*. Sedangkan rasio profitabilitas (*return on asset*) dan pertumbuhan penjualan tidak berpengaruh terhadap *financial distress*.

Kata kunci: *financial distress*, rasio keuangan, likuiditas, profitabilitas, *leverage*, dan pertumbuhan penjualan

***INFLUENCE LICUIDITY, PROFITABILITY, LEVERAGE, AND
SALES GROWTH ON FINANCIAL DISTRESS
(Empiris Study in Retail Companies Listed in the Indonesian Stock
Exchange Periode 2012-2017)***

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ABSTRACT

This research aimed to examine the effect of liquidity ratio, profitability, leverage, and sales growth on financial distress in retail companies listed on the Indonesia Stock Exchange (IDX). The population in this research is all retail companies listed on Indonesia Stock Exchange in 2012 until 2017. While the sample was determined by the method of purposive sampling to obtain a sample of 20 companies. The method of analysis used is logistic regression analysis. The results of this research showed that liquidity ratio (current ratio) and leverage ratio (total debt to assets ratio) has significant effect on financial distress. While, profitability ratio (return on asset) and sales growth has no significant effect on financial distress.

Keywords: *financial distress, financial ratio, liquidity, profitability, leverage, and sales growth*