

PENGARUH *CAPITAL EXPENDITURE* TERHADAP KINERJA KEUANGAN PERUSAHAAN

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ABSTRAK

Penelitian ini bertujuan untuk memperoleh bukti bahwa *capital expenditure* berpengaruh terhadap kinerja keuangan perusahaan dengan rasio *return on asset*, *return on equity*, dan *net profit margin* pada perusahaan BUMN yang terdaftar di Bursa Efek Indonesia. Pengumpulan data pada penelitian ini menggunakan teknik dokumentasi melalui penelusuran informasi data yang diperoleh di internet Bursa Efek Indonesia, dan diolah menggunakan analisis regresi linier sederhana dengan aplikasi SPSS 21. Jumlah sampel penelitian yang digunakan sebanyak 13 perusahaan selama 2013-2017, dan menggunakan teknik *purposive sampling*. Hasil dari penelitian ini membuktikan bahwa *capital expenditure* berpengaruh terhadap *net profit margin*. Implikasi dari pengaruh tersebut, apabila nilai *capital expenditure* tinggi maka *net profit margin* akan ikut naik, sehingga tinggi rendahnya *net profit margin* dapat dijadikan sinyal baik atau buruk terhadap investor.

Kata Kunci: *Capital Expenditure, Return On Asset, Return On Equity, Net Profit Margin.*

INFLUENCE OF CAPITAL EXPENDITURE ON COMPANY FINANCIAL PERFORMANCE

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ABSTRACT

This research aims to gain evidence that capital expenditure has an effect on the company's financial performance with a ratio of return on assets, return on equity, and net profit margin to state-owned companies listed on the Indonesia Stock Exchange. To gain the data, this research used documentation techniques through information retrieval of data obtained on the internet at Indonesia Stock Exchange's website, and calculated with simple linear regression analysis with SPSS 21. This research used was 13 companies during 2013-2017 as sample, and uses a purposive sampling technique. The results of this research showed that capital expenditure give effect to net profit margin. Implications of this effect, if value of capital expenditure is high, net profit margin will go up too, so high and low of net profit margin can be used as a signal of good or bad news for investors.

Keywords: *Capital Expenditure, Return On Asset, Return On Equity, Net Profit Margin.*