

“PENGARUH ASSET TURNOVER, CURRENT RATIO, DAN DEBT TO EQUITY RATIO TERHADAP FINANCIAL SUSTAINABILITY PADA SEKTOR HEALTHCARE YANG TERDAFTAR DI BEI TAHUN 2018-2022”

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ABSTRAK

Sektor industri manufaktur menjadi salah satu sektor yang berperan penting terhadap perekonomian di Indonesia. Peran penting tersebut didorong adanya kenaikan dari sektor *healthcare* yang berperan terhadap pertumbuhan PDB dan semenjak merebaknya virus *covid-19* yang menyadarkan masyarakat akan kesehatan, meningkatnya permintaan obat-obatan, alat kesehatan, dan tenaga kesehatan. Dari fenomena tersebut, terdapat faktor yang mengharuskan perusahaan agar dapat bertahan dalam kondisi apapun untuk memaksimalkan laba yang berkaitan dengan kinerja perusahaan. Tujuan dari penelitian ini yaitu untuk menganalisis pengaruh *Asset Turnover*, *Current Ratio*, dan *Debt to Equity Ratio* terhadap *Financial Sustainability* yang diproksikan dengan *Return on Asset*, *Financial Distress*, dan *Sustainable Growth Rate*. Sampel yang digunakan dalam penelitian ini berjumlah 10 perusahaan dari sektor *healthcare* atau kesehatan, dengan menggunakan teknik pengambilan sampel purposive sampling. Pengumpulan data yang digunakan pada penelitian ini yaitu menggunakan data sekunder dengan berdasarkan laporan keuangan perusahaan. Pada penelitian ini menggunakan teknik analisis regresi data panel yang menggunakan Eviews 12 sebagai aplikasi pengolahan datanya. Hasil penelitian secara parsial diperoleh bahwasannya *Asset Turnover* dan *Current Ratio* sebagai variabel independen tidak berpengaruh terhadap variabel dependen *Return On Asset*, *Financial Distress*, dan *Sustainable Growth Rate*. Sedangkan hasil penelitian secara parsial pada *Debt to Equity Ratio* secara parsial berpengaruh terhadap variabel dependen *Return On Asset*, *Financial Distress*, dan *Sustainable Growth Rate*.

Kata Kunci : Asset Turnover, Current Ratio, dan Debt to Equity Ratio, Financial Sustainability , Return on Asset , Financial Distress, dan Sustainable Growth Rate

“THE EFFECT OF ASSET TURNOVER, CURRENT RATIO, AND DEBT TO EQUITY RATIO ON FINANCIAL SUSTAINABILITY IN THE HEALTHCARE SECTOR LISTED ON THE IDX IN 2018-2022”

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ABSTRACT

The manufacturing industry sector is one of the sectors that plays an important role in the economy in Indonesia. This important role is driven by an increase in the healthcare sector which contributes to GDP growth and since the outbreak of the Covid-19 virus which has awakened people's awareness of health, there has been an increase in demand for medicines, medical devices and health workers. From this phenomenon, there are factors that require companies to be able to survive in any condition to maximize profits related to company performance. The purpose of this study is to analyze the effect of Asset Turnover, Current Ratio, and Debt to Equity Ratio on Financial Sustainability which is proxied by Return on Assets, Financial Distress, and Sustainable Growth Rate. The Sample used in this study amounted to 10 companies from healthcare or health sector, using a purposive sampling technique. The collection of data used in this study is using secondary data based on the company's financial reports. In this study using panel data regression analysis techniques that use Eviews 12 as a data processing application. Partially the results of the study show that Asset Turnover and Current Ratio as independent variables do not affect the dependent variable Return on Assets, Financial Distress, and Sustainable Growth Rate. While the results of the research partially on the Debt to Equity Ratio partially affect the dependent variable Return on Assets, Financial Distress, and Sustainable Growth Rate.

Keywords : *Asset Turnover, Current Ratio, and Debt to Equity Ratio Financial Sustainability Return on Assets, Financial Distress, and Sustainable Growth Rate.*