PENGARUH LIKUIDITAS, *LEVERAGE,* PROFITABILITAS, *COLLATERALIZABLE ASSETS* DAN *GROWTH IN NET ASSETS* TERHADAP KEBIJAKAN DIVIDEN PADA PERUSAHAAN SEKTOR *CONSUMER NON-CYCLICAL* YANG TERDAFTAR DI BURSA EFEK INDONESIA TAHUN 2018 - 2022

Nama : Dea Arifiani
NIM : 1011910022
Dosen Pembimbing : Lisa Risfana Sari, S.Si., M.Si.

ABSTRAK

Pasar modal dibutuhkan dan memiliki peran penting dalam perekonomian Indonesia. Keadaan pasar modal saat ini semakin berkembang, namun di akhir tahun 2019 aktivitas perekonomian mengalami penurunan pada kinerja perusahaan sehingga mengakibatkan pendapatan, aset dan laba bersih perusahaan juga menurun karena akibat dari adanya pandemi covid-19. Tujuan penulisan skripsi ini untuk menganalisis adanya pengaruh likuiditas, leverage, profitabilitas, *collateralizable assets* dan *growth in net assets* terhadap kebijakan dividen perusahaan sektor *consumer non-cyclical* di bursa efek Indonesia pada tahun 2018 – 2022. Teknik pengambilan sampel menggunakan *purposive sampling* dan sampel yang diperoleh sebanyak 40 data. Pengumpulan data menggunakan data sekunder dari *annual report* perusahaan sektor *consumer non-cyclical* yang bersumber dari Bursa Efek Indonesia, website resmi perusahaan dan aplikasi Stockbit. Teknik analisis data menggunakan regresi data panel dengan bantuan *Eviews* 12. Hasil dari penelitian yaitu likuiditas*, leverage*, profitabilitas, *collateralizable assets* dan *growth in net assets* secara simultan berpengaruh terhadap kebijakan dividen dan Hasil secara parsial yaitu menunjukan bahwa *leverage* (DER) dan *collateralizable assets* berpengaruh signifikan terhadap kebijakan dividen (DPR), namun likuiditas (CR), profitabilitas (ROA) dan *growth in net assets* tidak berpengaruh signifikan terhadap kebijakan dividen (DPR).

Kata Kunci: *Collateralizable Assets*, *Growth in Net Assets*, Kebijakan Dividen, *Leverage,* Likuiditas, Profitabilitas

THE EFFECT OF LIQUIDITY, LEVERAGE, PROFITABILITY, COLLATERALIZABLE ASSETS AND GROWTH IN NET ASSETS ON DIVIDEND POLICY OF NON-CYCLICAL CONSUMER SECTOR COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE 2018 – 2022 PERIOD

Name : Dea Arifiani

Student Identity Number : 1011910022

Supervisor : Lisa Risfana Sari, S.Si., M.Si.

ABSTRACT

The capital market is needed and has an important role in the Indonesian economy. The current state of the capital market is growing, but at the end of 2019 economic activity has decreased in company performance resulting in decreased revenue, assets and net profit of the company due to the impact of the covid-19 pandemic. The purpose of writing this thesis is to analyze the influence of liquidity, leverage, profitability, collateralizable assets and growth in net assets on the dividend policy of non-cyclical consumer sector companies on the Indonesian stock exchange in 2018 - 2022. The sampling technique used purposive sampling and a total of 40 data were obtained. Data collection uses secondary data from annual reports of non-cyclical consumer sector companies sourced from the Indonesia Stock Exchange, the company's official website and the Stockbit application. The data analysis technique uses panel data regression with the help of Eviews 12. The results of the study, namely liquidity, leverage, profitability, collateralizable assets and growth in net assets simultaneously affect dividend policy and partial results, which show that leverage (DER) and collateralizable assets have an effect significant effect on dividend policy (DPR), but liquidity (CR), profitability (ROA) and growth in net assets have no significant effect on dividend policy (DPR).

Keywords: Collateralizable Assets, Dividend Policy, Growth in Net Assets, Leverage, Liquidity, Profitability,