

DAFTAR ISI

HALAMAN PENGESAHAN.....	iii
HALAMAN PERNYATAAN PERSETUJUAN PUBLIKASI.....	v
HALAMAN PERNYATAAN ORISINALITAS.....	vii
LEMBAR HASIL DETEKSI PLAGIASI SKRIPSI	ix
ABSTRAK.....	xi
<i>ABSTRACT</i>	xiii
KATA PENGANTAR	xv
DAFTAR ISI.....	xvii
DAFTAR GAMBAR	xxi
DAFTAR TABEL.....	xxiii
BAB I PENDAHULUAN.....	1
1.1 Latar Belakang	1
1.2 Rumusan Masalah	6
1.3 Tujuan Penelitian.....	7
1.4 Manfaat Penelitian.....	7
BAB II TINJAUAN PUSTAKA.....	9
2.1 Landasan Teori	9
2.1.1 Signaling Theory.....	9
2.1.2 Laporan Keuangan	10
2.1.3 Analisis Laporan Keuangan	12
2.1.4 Financial Distress	14
2.1.5 Model Prediksi Financial Distress	17
2.1.5.1 Altman Z-Score	17
2.1.5.2 Springate S-Score	19
2.1.5.3 Zmijewski X-Score.....	20
2.1.5.4 Grover G-Score	21
2.2 Peneliti Terdahulu	21
2.3 Kerangka Berpikir	24
BAB III METODE PENELITIAN.....	25
3.1 Jenis Penelitian	25
3.2 Jenis dan Teknik Pengumpulan Data	25

3.3	Populasi dan Sampel.....	25
3.4	Definisi Operasional dan Pengukuran Variabel.....	27
3.5	Teknik Analisis Data	31
BAB IV HASIL DAN PEMBAHASAN.....		33
4.1	Gambaran Umum Objek Penelitian.....	33
4.2	Analisis Rasio	34
4.2.1	<i>Working Capital to Total Assets</i>	34
4.2.2	<i>Retained Earnings to Total Assets</i>	35
4.2.3	<i>EBIT to Total Assets</i>	36
4.2.4	<i>Market Value of Equity to Total Liabilities</i>	37
4.2.5	<i>Sales to Total Assets</i>	37
4.2.6	<i>EBT to Current Liabilities</i>	38
4.2.7	<i>Net Income to Total Assets (ROA)</i>	39
4.2.8	<i>Debt to Total Assets (Debt Ratio)</i>	40
4.2.9	<i>Current Assets to Current Liabilities (Current Ratio)</i>	41
4.3	Analisis Model Prediksi <i>Financial Distress</i>	42
4.3.1	Model Altman (Z-Score)	42
4.3.2	Model Springate (S-Score)	47
4.3.3	Model Zmijewski (X-Score).....	52
4.3.4	Model Grover (G-Score)	57
4.4	Hasil Perhitungan Tingkat Akurasi Model Prediksi <i>Financial Distress</i>	60
4.4.1	Tingkat Akurasi Model Altman.....	61
4.4.2	Tingkat Akurasi Model Springate	62
4.4.3	Tingkat Akurasi Model Zmijewski	63
4.4.4	Tingkat Akurasi Model Grover	64
BAB V PENUTUP.....		67
5.1	Kesimpulan	67
5.2	Keterbatasan Penelitian.....	68
5.3	Saran	68
DAFTAR PUSTAKA.....		69
LAMPIRAN		75
Lampiran 1. Data Keuangan DVLA		75
Lampiran 2. Data Keuangan INAF.....		75

Lampiran 3. Data Keuangan KAEF	76
Lampiran 4. Data Keuangan KLBF	76
Lampiran 5. Data Keuangan MERK	77
Lampiran 6. Data Keuangan PEHA	77
Lampiran 7. Data Keuangan PYFA	78
Lampiran 8. Data Keuangan SCPI	78
Lampiran 9. Data Keuangan SIDO	79
Lampiran 10. Data Keuangan TSPC	79
Lampiran 11. <i>Working Capital to Total Assets</i>	80
Lampiran 12. <i>Retained Earnings to Total Assets</i>	80
Lampiran 13. <i>EBIT to Total Assets</i>	81
Lampiran 14. <i>Market Value of Equity to Total Liabilities</i>	81
Lampiran 15. <i>Sales to Total Assets</i>	82
Lampiran 16. <i>EBT to Current Liabilities</i>	82
Lampiran 17. <i>Net Income to Total Assets (ROA)</i>	83
Lampiran 18. <i>Debt to Total Assets (Debt Ratio)</i>	83
Lampiran 19. <i>Current Assets to Current Liabilities (Current Ratio)</i>	84
Lampiran 20. Hasil Perhitungan Model Altman	84
Lampiran 21. Hasil Perhitungan Model Springate	85
Lampiran 22. Hasil Perhitungan Model Zmijewski	86
Lampiran 23. Hasil Perhitungan Model Grover	87
Lampiran 24. Rasio Arus Kas	89
Lampiran 25. Hasil Perhitungan Tingkat Akurasi Model Altman	89
Lampiran 26. Hasil Perhitungan Tingkat Akurasi Model Springate	90
Lampiran 27. Hasil Perhitungan Tingkat Akurasi Model Zmijewski	90
Lampiran 28. Hasil Perhitungan Tingkat Akurasi Model Grover	91
BIODATA PENULIS	93