

**PENGARUH LITERASI KEUANGAN TERHADAP *RISKY CREDIT BEHAVIOUR* YANG DIMEDIASI OLEH *FINANCIAL SELF-EFFICACY* DAN DIMODERASI OLEH *FINANCIAL STRESS* PADA MAHASISWA GRESIK DALAM PENGGUNAAN *PAY LATER***

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**ABSTRAK**

Penelitian ini bertujuan untuk menguji pengaruh antara literasi keuangan terhadap *risky credit behaviour* yang di mediasi oleh *financial self-efficacy* dan di moderasi oleh *financial stress* pada mahasiswa Gresik dalam penggunaan *pay later*. Populasi dari penelitian ini adalah mahasiswa yang sedang berkuliah di Kabupaten Gresik dengan sampel yang di dapat sebanyak 157 mahasiswa. Metode analisis data menggunakan SEM *Partial Least Square*. Hasil penelitian menemukan bahwa literasi keuangan subjektif tidak berpengaruh signifikan terhadap *risky credit behaviour*, literasi keuangan objektif berpengaruh negatif signifikan terhadap *risky credit behaviour*, literasi keuangan subjektif berpengaruh positif signifikan terhadap *financial self-efficacy*, literasi keuangan objektif tidak berpengaruh signifikan terhadap *financial self-efficacy*, *financial self-efficacy* berpengaruh negatif signifikan terhadap *risky credit behaviour*, *financial self-efficacy* memediasi hubungan antara literasi keuangan subjektif terhadap *risky credit behaviour*, *financial self-efficacy* tidak memediasi hubungan antara literasi keuangan objektif terhadap *risky credit behaviour*, *financial stress* memperlemah hubungan antara literasi keuangan subjektif terhadap *risky credit behaviour*, *financial stress* tidak memoderasi hubungan antara literasi keuangan objektif terhadap *risky credit behaviour*.

**Kata Kunci:** *Financial Self-Efficacy*, *Financial Stress*, Literasi Keuangan, *Risky Credit Behaviour*

***THE INFLUENCE OF FINANCIAL LITERACY ON RISKY CREDIT  
BEHAVIOUR WHICH IS MEDIATED BY FINANCIAL SELF-EFFICACY  
AND MODERATED BY FINANCIAL STRESS IN GRESIK STUDENTS IN  
USING PAY LATER***

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***ABSTRACT***

*This research aims to examine the influence of financial literacy on risky credit behaviour which is mediated by financial self-efficacy and moderated by financial stress on Gresik students in using pay later. The population of this research were students studying in Gresik Regency with a sample of 157 students. The data analysis method uses SEM Partial Least Square. The research results found that subjective financial literacy had no significant effect on risky credit behaviour; objective financial literacy had a significant negative effect on risky credit behaviour; subjective financial literacy had a significant positive effect on financial self-efficacy, objective financial literacy had no significant effect on financial self-efficacy, financial self-efficacy has a significant negative effect on risky credit behaviour; financial self-efficacy mediates the relationship between subjective financial literacy and risky credit behaviour; financial self-efficacy does not mediate the relationship between objective financial literacy and risky credit behaviour; financial stress weakens the relationship between financial literacy subjective to risky credit behaviour; financial stress does not moderate the relationship between objective financial literacy and risky credit behaviour.*

***Keywords:*** *Financial Literacy, Financial Self-Efficacy, Financial Stress, Risky Credit Behaviour*